

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT  
ADDRESS

|  |
|--|
| Hyland Village Metropolitan District           |
| c/o Special District Management Services, Inc. |
| 141 Union Boulevard Ste 150                    |
| Lakewood, CO 80228-1898                        |
| Judy Leyshon                                   |
| (303) 987-0835                                 |
| jleyshon@sdmsi.com                             |
| (303) 987-2032                                 |

For the Year Ended  
12/31/2019  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

|                           |  |
|---------------------------|--|
| NAME:                     | James H. Ruthven   |
| TITLE                     | Director of Finance  |
| FIRM NAME (if applicable) | Special District Management Services, Inc.                                   |
| ADDRESS                   | 141 Union Boulevard Ste 150, Lakewood, CO 80228-1898                         |
| PHONE                     | (303) 987-0835   |
| DATE PREPARED             | 9-Mar-20   |
| RELATIONSHIP TO ENTITY    | Independent Outside Accountant. Board of Directors make important decisions. |

**PREPARER** (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

|                       |                                     |                     |
|-----------------------|-------------------------------------|---------------------|
| YES                   | NO                                  | If Yes, date filed: |
| <input type="radio"/> | <input checked="" type="checkbox"/> |                     |

**P**

**RECEIVED**  
  
Office of the State Auditor  
  
April 2, 2020

*Justin,  
This District  
currently does  
not have any  
Board members!  
TXS  
Karen  
Steggs*

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

| Line #              | Description   | Governmental Funds |                   | Description   | Proprietary/Fiduciary Funds |       |
|---------------------|---|--------------------|-------------------|---|-----------------------------|-------|
|                     |   | General Fund       | Debt Service Fund |   | Fund*                       | Fund* |
| <b>Assets</b>       |   |                    |                   | <b>Assets</b>   |                             |       |
| 1-1                 | Cash & Cash Equivalents   | \$ 497             | \$ 991            | Cash & Cash Equivalents   | \$ -                        | \$ -  |
| 1-2                 | Investments   | \$ -               | \$ -              | Investments   | \$ -                        | \$ -  |
| 1-3                 | Receivables   | \$ 39,698          | \$ 166,511        | Receivables   | \$ -                        | \$ -  |
| 1-4                 | Due from Other Entities or Funds  | \$ -               | \$ -              | Due from Other Entities or Funds  | \$ -                        | \$ -  |
|                     | All Other Assets [specify...]   |                    |                   | Other Current Assets  | \$ -                        | \$ -  |
| 1-5                 | Cash with County Treasurer  | \$ 275             | \$ 1,100          |   | \$ -                        | \$ -  |
| 1-6                 | Facility Fees receivable  | \$ -               | \$ 6,000          | <b>Total Current Assets</b>   | \$ -                        | \$ -  |
| 1-7                 |   | \$ -               | \$ -              | Capital Assets, net (from Part 6-4)   | \$ -                        | \$ -  |
| 1-8                 |   | \$ -               | \$ -              | Other Long Term Assets [specify...]   | \$ -                        | \$ -  |
| 1-9                 |   | \$ -               | \$ -              |   | \$ -                        | \$ -  |
| 1-10                |   | \$ -               | \$ -              |   | \$ -                        | \$ -  |
| 1-11                | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>  | \$ 40,470          | \$ 174,602        | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>  | \$ -                        | \$ -  |
| 1-12                | <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>   | \$ -               | \$ -              | <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>   | \$ -                        | \$ -  |
| 1-13                | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | \$ 40,470          | \$ 174,602        | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | \$ -                        | \$ -  |
| <b>Liabilities</b>  |   |                    |                   | <b>Liabilities</b>  |                             |       |
| 1-14                | Accounts Payable  | \$ 15,432          | \$ -              | Accounts Payable  | \$ -                        | \$ -  |
| 1-15                | Accrued Payroll and Related Liabilities   | \$ -               | \$ -              | Accrued Payroll and Related Liabilities   | \$ -                        | \$ -  |
| 1-16                | Accrued Interest Payable  | \$ -               | \$ -              | Accrued Interest Payable  | \$ -                        | \$ -  |
| 1-17                | Due to Other Entities or Funds  | \$ -               | \$ -              | Due to Other Entities or Funds  | \$ -                        | \$ -  |
| 1-18                | All Other Current Liabilities   | \$ -               | \$ -              | All Other Current Liabilities   | \$ -                        | \$ -  |
| 1-19                | <b>TOTAL CURRENT LIABILITIES</b>  | \$ 15,432          | \$ -              | <b>TOTAL CURRENT LIABILITIES</b>  | \$ -                        | \$ -  |
| 1-20                | All Other Liabilities [specify...]  | \$ -               | \$ -              | Proprietary Debt Outstanding (from Part 4-4)  | \$ -                        | \$ -  |
| 1-21                |   | \$ -               | \$ -              | Other Liabilities [specify...]  | \$ -                        | \$ -  |
| 1-22                |   | \$ -               | \$ -              |   | \$ -                        | \$ -  |
| 1-23                |   | \$ -               | \$ -              |   | \$ -                        | \$ -  |
| 1-24                |   | \$ -               | \$ -              |   | \$ -                        | \$ -  |
| 1-25                |   | \$ -               | \$ -              |   | \$ -                        | \$ -  |
| 1-26                |   | \$ -               | \$ -              |   | \$ -                        | \$ -  |
| 1-27                |   | \$ -               | \$ -              |   | \$ -                        | \$ -  |
| 1-28                | (add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>  | \$ 15,432          | \$ -              | (add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>  | \$ -                        | \$ -  |
| 1-29                | <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>  | \$ 39,698          | \$ 166,511        | <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>  | \$ -                        | \$ -  |
| <b>Fund Balance</b> |   |                    |                   | <b>Net Position</b>   |                             |       |
| 1-30                | Nonspendable Prepaid  | \$ -               | \$ -              | Net Investment in Capital Assets  | \$ -                        | \$ -  |
| 1-31                | Nonspendable Inventory  | \$ -               | \$ -              |   | \$ -                        | \$ -  |
| 1-32                | Restricted [specify...]   | \$ -               | \$ -              | Emergency Reserves  | \$ -                        | \$ -  |
| 1-33                | Committed [specify...]  | \$ -               | \$ -              | Other Designations/Reserves   | \$ -                        | \$ -  |
| 1-34                | Assigned [specify...]   | \$ -               | \$ -              | Restricted  | \$ -                        | \$ -  |
| 1-35                | Unassigned:   | \$ (14,660)        | \$ 8,091          | Undesignated/Unreserved/Unrestricted  | \$ -                        | \$ -  |
| 1-36                | Add lines 1-30 through 1-35<br>This total should be the same as line 3-33<br><b>TOTAL FUND BALANCE</b>                                      | \$ (14,660)        | \$ 8,091          | Add lines 1-30 through 1-35<br>This total should be the same as line 3-33<br><b>TOTAL NET POSITION</b>                                      | \$ -                        | \$ -  |
| 1-37                | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> | \$ 40,470          | \$ 174,602        | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b> | \$ -                        | \$ -  |

Please use this space to provide explanation of any items on this page

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

| Line #                         | Description   | Governmental Funds |                   | Description   | Proprietary/Fiduciary Funds |                   | Please use this space to provide explanation of any items on this page |
|--------------------------------|---|--------------------|-------------------|---|-----------------------------|-------------------|--|
|                                |   | General Fund       | Debt Service Fund |   | Fund*                       | Fund*             |  |
| <b>Tax Revenue</b>             |   |                    |                   | <b>Tax Revenue</b>  |                             |                   |  |
| 2-1                            | Property <small>(include mills levied in Question 10-6)</small>               | \$ 26,576          | \$ 106,294        | Property <small>(include mills levied in Question 10-6)</small>               | \$ -                        | \$ -              |  |
| 2-2                            | Specific Ownership  | \$ 3,179           | \$ 12,717         | Specific Ownership  | \$ -                        | \$ -              |  |
| 2-3                            | Sales and Use Tax   | \$ -               | \$ -              | Sales and Use Tax   | \$ -                        | \$ -              |  |
| 2-4                            | Other Tax Revenue <small>(specify...):</small>                                | \$ -               | \$ -              | Other Tax Revenue <small>(specify...):</small>                                | \$ -                        | \$ -              |  |
| 2-5                            |   | \$ -               | \$ -              |   | \$ -                        | \$ -              |  |
| 2-6                            |   | \$ -               | \$ -              |   | \$ -                        | \$ -              |  |
| 2-7                            |   | \$ -               | \$ -              |   | \$ -                        | \$ -              |  |
| 2-8                            | <b>Add lines 2-1 through 2-7<br/>TOTAL TAX REVENUE</b>                        | <b>\$ 29,755</b>   | <b>\$ 119,011</b> | <b>Add lines 2-1 through 2-7<br/>TOTAL TAX REVENUE</b>                        | <b>\$ -</b>                 | <b>\$ -</b>       |  |
| 2-9                            | Licenses and Permits  | \$ -               | \$ -              | Licenses and Permits  | \$ -                        | \$ -              |  |
| 2-10                           | Highway Users Tax Funds (HUTF)  | \$ -               | \$ -              | Highway Users Tax Funds (HUTF)  | \$ -                        | \$ -              |  |
| 2-11                           | Conservation Trust Funds (Lottery)  | \$ -               | \$ -              | Conservation Trust Funds (Lottery)  | \$ -                        | \$ -              |  |
| 2-12                           | Community Development Block Grant   | \$ -               | \$ -              | Community Development Block Grant   | \$ -                        | \$ -              |  |
| 2-13                           | Fire & Police Pension   | \$ -               | \$ -              | Fire & Police Pension   | \$ -                        | \$ -              |  |
| 2-14                           | Grants  | \$ -               | \$ -              | Grants  | \$ -                        | \$ -              |  |
| 2-15                           | Donations   | \$ -               | \$ -              | Donations   | \$ -                        | \$ -              |  |
| 2-16                           | Charges for Sales and Services  | \$ -               | \$ -              | Charges for Sales and Services  | \$ -                        | \$ -              |  |
| 2-17                           | Rental Income   | \$ -               | \$ -              | Rental Income   | \$ -                        | \$ -              |  |
| 2-18                           | Fines and Forfeits  | \$ -               | \$ -              | Fines and Forfeits  | \$ -                        | \$ -              |  |
| 2-19                           | Interest/Investment Income  | \$ 40              | \$ 19             | Interest/Investment Income  | \$ -                        | \$ -              |  |
| 2-20                           | Tap Fees  | \$ -               | \$ -              | Tap Fees  | \$ -                        | \$ -              |  |
| 2-21                           | Proceeds from Sale of Capital Assets  | \$ -               | \$ -              | Proceeds from Sale of Capital Assets  | \$ -                        | \$ -              |  |
| 2-22                           | All Other <small>(specify...):</small>  | \$ -               | \$ -              | All Other <small>(specify...):</small>  | \$ -                        | \$ -              |  |
| 2-23                           |   | \$ -               | \$ -              |   | \$ -                        | \$ -              |  |
| 2-24                           | <b>Add lines 2-8 through 2-23<br/>TOTAL REVENUES</b>                          | <b>\$ 29,795</b>   | <b>\$ 119,030</b> | <b>Add lines 2-8 through 2-23<br/>TOTAL REVENUES</b>                          | <b>\$ -</b>                 | <b>\$ -</b>       |  |
| <b>Other Financing Sources</b> |   |                    |                   | <b>Other Financing Sources</b>  |                             |                   |  |
| 2-25                           | Debt Proceeds   | \$ -               | \$ -              | Debt Proceeds   | \$ -                        | \$ -              |  |
| 2-26                           | Developer Advances  | \$ -               | \$ -              | Developer Advances  | \$ -                        | \$ -              |  |
| 2-27                           | Other <small>(specify...):</small>  | \$ -               | \$ -              | Other <small>(specify...):</small>  | \$ -                        | \$ -              |  |
| 2-28                           | <b>Add lines 2-25 through 2-27<br/>TOTAL OTHER FINANCING SOURCES</b>          | <b>\$ -</b>        | <b>\$ -</b>       | <b>Add lines 2-25 through 2-27<br/>TOTAL OTHER FINANCING SOURCES</b>          | <b>\$ -</b>                 | <b>\$ -</b>       |  |
| 2-29                           | <b>Add lines 2-24 and 2-28<br/>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | <b>\$ 29,795</b>   | <b>\$ 119,030</b> | <b>Add lines 2-24 and 2-28<br/>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | <b>\$ -</b>                 | <b>\$ -</b>       |  |
|                                |   |                    |                   |   |                             | <b>\$ 148,825</b> | <b>GRAND TOTALS</b>  |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

| Line #              | Description  | Governmental Funds |                   | Description  | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|---------------------|--|--------------------|-------------------|--|-----------------------------|-------|--|
|                     |  | General Fund       | Debt Service Fund |  | Fund*                       | Fund* |  |
| <b>Expenditures</b> |  |                    |                   | <b>Expenses</b>  |                             |       |  |
| 3-1                 | General Government   | \$ 32,653          | \$ 3,795          | General Operating & Administrative   | \$ -                        | \$ -  |  |
| 3-2                 | Judicial   | \$ -               | \$ -              | Salaries   | \$ -                        | \$ -  |  |
| 3-3                 | Law Enforcement  | \$ -               | \$ -              | Payroll Taxes  | \$ -                        | \$ -  |  |
| 3-4                 | Fire   | \$ -               | \$ -              | Contract Services  | \$ -                        | \$ -  |  |
| 3-5                 | Highways & Streets   | \$ -               | \$ -              | Employee Benefits  | \$ -                        | \$ -  |  |
| 3-6                 | Solid Waste  | \$ -               | \$ -              | Insurance  | \$ -                        | \$ -  |  |
| 3-7                 | Contributions to Fire & Police Pension Assoc.  | \$ -               | \$ -              | Accounting and Legal Fees  | \$ -                        | \$ -  |  |
| 3-8                 | Health   | \$ -               | \$ -              | Repair and Maintenance   | \$ -                        | \$ -  |  |
| 3-9                 | Culture and Recreation   | \$ -               | \$ -              | Supplies   | \$ -                        | \$ -  |  |
| 3-10                | Transfers to other districts   | \$ -               | \$ -              | Utilities  | \$ -                        | \$ -  |  |
| 3-11                | Other (specify...):  | \$ -               | \$ -              | Contributions to Fire & Police Pension Assoc.  | \$ -                        | \$ -  |  |
| 3-12                |  | \$ -               | \$ -              | Other (specify...)   | \$ -                        | \$ -  |  |
| 3-13                |  | \$ -               | \$ -              |  | \$ -                        | \$ -  |  |
| 3-14                | Capital Outlay   | \$ -               | \$ -              | Capital Outlay   | \$ -                        | \$ -  |  |
|                     | Debt Service   |                    |                   | Debt Service   |                             |       |  |
| 3-15                | Principal  | \$ -               | \$ -              | Principal  | \$ -                        | \$ -  |  |
| 3-16                | Interest   | \$ -               | \$ 130,194        | Interest   | \$ -                        | \$ -  |  |
| 3-17                | Bond Issuance Costs  | \$ -               | \$ -              | Bond Issuance Costs  | \$ -                        | \$ -  |  |
| 3-18                | Developer Principal Repayments   | \$ -               | \$ -              | Developer Principal Repayments   | \$ -                        | \$ -  |  |
| 3-19                | Developer Interest Repayments  | \$ -               | \$ -              | Developer Interest Repayments  | \$ -                        | \$ -  |  |
| 3-20                | All Other (specify...):  | \$ -               | \$ -              | All Other (specify...):  | \$ -                        | \$ -  |  |
| 3-21                |  | \$ -               | \$ -              |  | \$ -                        | \$ -  |  |
| 3-22                | Add lines 3-1 through 3-21<br><b>TOTAL EXPENDITURES</b>  | \$ 32,653          | \$ 133,989        | Add lines 3-1 through 3-21<br><b>TOTAL EXPENSES</b>  | \$ -                        | \$ -  | <b>GRAND TOTAL</b>   |
| 3-23                | Interfund Transfers (In)   | \$ -               | \$ -              | Net Interfund Transfers (In) Out   | \$ -                        | \$ -  | \$ 166,642   |
| 3-24                | Interfund Transfers Out  | \$ -               | \$ -              | Other (specify...)[enter negative for expense]   | \$ -                        | \$ -  |  |
| 3-25                | Other Expenditures (Revenues):   | \$ -               | \$ -              | Depreciation   | \$ -                        | \$ -  |  |
| 3-26                |  | \$ -               | \$ -              | Other Financing Sources (Uses) (from line 2-28)  | \$ -                        | \$ -  |  |
| 3-27                |  | \$ -               | \$ -              | Capital Outlay (from line 3-14)  | \$ -                        | \$ -  |  |
| 3-28                |  | \$ -               | \$ -              | Debt Principal (from line 3-15, 3-18)  | \$ -                        | \$ -  |  |
| 3-29                | (Add lines 3-23 through 3-28)<br><b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>   | \$ -               | \$ -              | (Line 3-26, plus line 3-27, less line 3-24, less line 3-25)<br><b>TOTAL GAAP RECONCILING ITEMS</b>                   | \$ -                        | \$ -  |  |
| 3-30                | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures<br>Line 2-29, less line 3-22, plus line 3-29 | \$ (2,858)         | \$ (14,959)       | Net Increase (Decrease) in Net Position<br>Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24 | \$ -                        | \$ -  |  |
| 3-31                | Fund Balance, January 1 from December 31 prior year report   | \$ (11,802)        | \$ 23,050         | Net Position, January 1 from December 31 prior year report   | \$ -                        | \$ -  |  |
| 3-32                | Prior Period Adjustment (MUST explain)   | \$ -               | \$ -              | Prior Period Adjustment (MUST explain)   | \$ -                        | \$ -  |  |
| 3-33                | Fund Balance, December 31<br>Sum of Line 3-30, 3-31, and 3-32<br>This total should be the same as line 1-36.                       | \$ (14,660)        | \$ 8,091          | Net Position, December 31<br>Line 3-30 plus line 3-31<br>This total should be the same as line 1-36.                 | \$ -                        | \$ -  |  |

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

|   | YES                                 | NO                                  |
|---|-------------------------------------|-------------------------------------|
| 4-1 Does the entity have outstanding <b>debt</b> ?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 4-2 Is the debt repayment schedule attached? If no, <b>MUST</b> explain:                                | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 4-3 Is the entity current in its debt service payments? If no, <b>MUST</b> explain:                     | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts) |                                     |                                     |
| General obligation bonds  | \$ 4,770,000                        | \$ -                                |
| Revenue bonds   | \$ -                                | \$ -                                |
| Notes/Loans   | \$ -                                | \$ -                                |
| Leases  | \$ -                                | \$ -                                |
| Developer Advances  | \$ 208,100                          | \$ -                                |
| Other (specify):  | \$ -                                | \$ -                                |
| <b>TOTAL</b>  | <b>\$ 4,978,100</b>                 | <b>\$ -</b>                         |

| Outstanding at beginning of year | Issued during year  | Retired during year | Outstanding at year-end |
|----------------------------------|---------------------|---------------------|-------------------------|
| \$ 4,770,000                     | \$ -                | \$ -                | \$ 4,770,000            |
| \$ -                             | \$ -                | \$ -                | \$ -                    |
| \$ -                             | \$ -                | \$ -                | \$ -                    |
| \$ -                             | \$ -                | \$ -                | \$ -                    |
| \$ 208,100                       | \$ -                | \$ -                | \$ 208,100              |
| \$ -                             | \$ -                | \$ -                | \$ -                    |
| <b>TOTAL</b>                     | <b>\$ 4,978,100</b> | <b>\$ -</b>         | <b>\$ 4,978,100</b>     |

\*must agree to prior year ending balance

Please use this space to provide any explanations or comments:

4-2 Due to the uncertainty of future principal and interest payments, no schedule for debt is presented.

3 In 2010, the District was notified it was in default under the 2008 bond covenants. The letter of credit provider purchased the bonds outstanding under the letter of credit agreement and the District's swap agreement was terminated. The letter of credit provider sold the bonds in 2014 to investors. Currently the debt service mill levy and the collection of development fees is used to pay interest on the bonds.

Please answer the following questions by marking the appropriate boxes.

|  | YES                                 | NO                                  |
|--|-------------------------------------|-------------------------------------|
| 4-5 Does the entity have any authorized, but unissued, debt?                             | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| If yes: How much?  | \$ 1,100,000                        |                                     |
| If yes: Date the debt was authorized:  | 11/7/2006                           |                                     |
| 4-6 Does the entity intend to issue debt within the next calendar year?                  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If yes: How much?  | \$ -                                |                                     |
| 4-7 Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If yes: What is the amount outstanding?  | \$ -                                |                                     |
| 4-8 Does the entity have any lease agreements?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If yes: What is being leased?  | [Empty Box]                         |                                     |
| If yes: What is the original date of the lease?  | [Empty Box]                         |                                     |
| If yes: Number of years of lease?  | [Empty Box]                         |                                     |
| If yes: Is the lease subject to annual appropriation?                                    | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If yes: What are the annual lease payments?  | \$ -                                |                                     |

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

|   | AMOUNT   | TOTAL           |
|---|----------|-----------------|
| 5-1 YEAR-END Total of ALL Checking and Savings accounts                           | \$ 1,489 |                 |
| 5-2 Certificates of deposit   | \$ -     |                 |
| <b>TOTAL CASH DEPOSITS</b>  |          | <b>\$ 1,489</b> |
| Investments (if investment is a mutual fund, please list underlying investments): |          |                 |
| 5-3   | \$ -     |                 |
|   | \$ -     |                 |
|   | \$ -     |                 |
|   | \$ -     |                 |
| <b>TOTAL INVESTMENTS</b>  |          | <b>\$ -</b>     |
| <b>TOTAL CASH AND INVESTMENTS</b>   |          | <b>\$ 1,489</b> |

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box

|   | YES                                 | NO                       | N/A                                 |
|---|-------------------------------------|--------------------------|-------------------------------------|
| 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, <b>MUST</b> explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

|   | Balance - beginning of the year* | Additions   | Deletions   | Year-End Balance    |
|---|----------------------------------|-------------|-------------|---------------------|
| Land  | \$ -                             | \$ -        | \$ -        | \$ -                |
| Buildings   | \$ -                             | \$ -        | \$ -        | \$ -                |
| Machinery and equipment   | \$ -                             | \$ -        | \$ -        | \$ -                |
| Furniture and fixtures  | \$ -                             | \$ -        | \$ -        | \$ -                |
| Infrastructure  | \$ -                             | \$ -        | \$ -        | \$ -                |
| Construction In Progress (CIP)                                  | \$ 3,666,907                     | \$ -        | \$ -        | \$ 3,666,907        |
| Other (explain):  | \$ -                             | \$ -        | \$ -        | \$ -                |
| Accumulated Depreciation (Enter a negative, or credit, balance) | \$ -                             | \$ -        | \$ -        | \$ -                |
| <b>TOTAL</b>  | <b>\$ 3,666,907</b>              | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 3,666,907</b> |

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

|   | Balance - beginning of the year* | Additions   | Deletions   | Year-End Balance |
|---|----------------------------------|-------------|-------------|------------------|
| Land  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Buildings   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Machinery and equipment   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Furniture and fixtures  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Infrastructure  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Construction In Progress (CIP)                                  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Other (explain):  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Accumulated Depreciation (Enter a negative, or credit, balance) | \$ -                             | \$ -        | \$ -        | \$ -             |
| <b>TOTAL</b>  | <b>\$ -</b>                      | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>      |

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES  NO
- If yes: Who administers the plan?

Indicate the contributions from:

|                                  |             |
|----------------------------------|-------------|
| Tax (property, SO, sales, etc.): | \$ -        |
| State contribution amount:       | \$ -        |
| Other (gifts, donations, etc.):  | \$ -        |
| <b>TOTAL</b>                     | <b>\$ -</b> |

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

## PART 8 - BUDGET INFORMATION

- Please answer the following question by marking in the appropriate box
- |  | YES                      | NO                       | N/A                      |  |
|--|--------------------------|--------------------------|--------------------------|--|
| 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: |
| 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? if no, MUST explain:                                | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |
- If yes: Please indicate the amount budgeted for each fund for the year reported

| Fund Name         | Budgeted Expenditures/Expenses |
|-------------------|--------------------------------|
| General Fund      | \$ 21,936                      |
| Debt Service Fund | \$ 274,022                     |
|                   | \$ -                           |
|                   | \$ -                           |

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

- Please answer the following question by marking in the appropriate box
- |   | YES                      | NO                       |  |
|---|--------------------------|--------------------------|--|
| 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?<br>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the | <input type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: |

## PART 10 - GENERAL INFORMATION

- Please answer the following question by marking in the appropriate box
- |  | YES                      | NO                       |  |
|--|--------------------------|--------------------------|--|
| 10-1 Is this application for a newly formed governmental entity?<br>If yes, Date of formation: <input style="width: 150px; height: 30px;" type="text"/>  | <input type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: |
| 10-2 Has the entity changed its name in the past or current year?<br>If Yes, NEW name: <input style="width: 390px; height: 30px;" type="text"/><br>PRIOR name: <input style="width: 390px; height: 30px;" type="text"/>              | <input type="checkbox"/> | <input type="checkbox"/> |  |
| 10-3 Is the entity a metropolitan district?  | <input type="checkbox"/> | <input type="checkbox"/> |  |
| 10-4 Please indicate what services the entity provides:<br><input style="width: 450px; height: 20px;" type="text" value="See comment space"/>  | <input type="checkbox"/> | <input type="checkbox"/> |  |
| 10-5 Does the entity have an agreement with another government to provide services?<br>If yes, List the name of the other governmental entity and the services provided:<br><input style="width: 450px; height: 20px;" type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |
| 10-6 Does the entity have a certified mill levy?<br>If yes, Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):  | <input type="checkbox"/> | <input type="checkbox"/> |  |

|                       |               |
|-----------------------|---------------|
| Bond Redemption mills | 22.110        |
| General/Other mills   | 5.528         |
| <b>Total mills</b>    | <b>27.638</b> |

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

| <b>Entity Wide:</b>             |    | <b>General Fund</b> |                         | <b>Governmental Funds</b> |                              | <b>Notes</b> |
|---------------------------------|----|---------------------|-------------------------|---------------------------|------------------------------|--------------|
| Unrestricted Cash & Investments | \$ | 1,489               | Unrestricted Fund Balan | (14,660)                  | Total Tax Revenue            | \$ 148,766   |
| Current Liabilities             | \$ | 15,432              | Total Fund Balance      | (14,660)                  | Revenue Paying Debt Service  | \$ 119,030   |
| Deferred Inflow                 | \$ | 206,209             | PY Fund Balance         | (11,802)                  | Total Revenue                | \$ 148,825   |
|                                 |    |                     | Total Revenue           | 29,795                    | Total Debt Service Principal | \$ -         |
|                                 |    |                     | Total Expenditures      | 32,653                    | Total Debt Service Interest  | \$ 130,194   |
|                                 |    |                     | Interfund In            | -                         |                              |              |
| <b>Governmental</b>             |    |                     | Interfund Out           | -                         | <b>Enterprise Funds</b>      |              |
| Total Cash & Investments        | \$ | 1,488               | - Proprietary           | -                         | Net Position                 | \$ -         |
| Transfers In                    | \$ |                     | - Current Assets        | -                         | - PY Net Position            | \$ -         |
| Transfers Out                   | \$ |                     | Deferred Outflow        | -                         | - Government-Wide            |              |
| Property Tax                    | \$ | 132,870             | - Current Liabilities   | -                         | - Total Outstanding Debt     | \$ 4,978,100 |
| Debt Service Principal          | \$ |                     | Deferred Inflow         | -                         | - Authorized but Unissued    | \$ 1,100,000 |
| Total Expenditures              | \$ | 166,642             | - Cash & Investments    | -                         | - Year Authorized            | 11/7/2006    |
| Total Developer Advances        | \$ |                     | - Principal Expense     | -                         |                              |              |
| Total Developer Repayments      | \$ |                     |                         |                           |                              |              |